

National Seed Joint Stock Company

1 Luong Dinh Cua St. - Phuong Mai Ward - Dong Da Dist - Hanoi City

BALANCE SHEET

At as Sep. 30th, 2009

Unit: VND

Items	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		162,063,942,054	183,596,676,327
I. Cash and cash equivalents	110		105,879,916,424	71,223,144,577
1. Cash	111	V.01	30,331,244,524	42,874,418,890
2. Cash equivalents	112		75,548,671,900	28,348,725,687
II. Short-term financial investments	120	V.02	2,524,474,000	4,063,233,567
1. Short-term investments	121		2,524,474,000	4,063,233,567
2. Provision for devaluation of short-term security investments	129		0	0
III. Receivables	130		19,976,712,002	71,627,770,429
1. Trade accounts receivables	131		13,482,444,203	63,271,828,372
2. Advances to suppliers	132		4,706,092,757	5,872,581,880
3. Short-term internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134		0	0
5. Other receivables	135	V.03	2,141,417,042	2,901,350,177
6. Provision for short-term bad receivables	139		(353,242,000)	(417,990,000)
IV. Inventories	140		33,315,936,327	36,268,189,633
1. Inventories	141	V.04	33,436,104,727	36,494,358,033
2. Provision for devaluation of inventories	149		(120,168,400)	(226,168,400)
V. Other short-term assets	150		366,903,301	414,338,121
1. Short-term prepaid expenses	151			0
2. VAT deductible	152		0	0

3. Tax and accounts receivable from State budget	154	V.05	0	0
4. Other short-term assets	158		366,903,301	414,338,121
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		36,956,657,749	19,673,851,029
I. Long-term receivables	210		0	0
1. Long-term receivables from customers	211		0	0
2. Capital receivable from subsidiaries	212		0	0
3. Long-term inter-company receivables	213	V.06	0	0
4. Other long-term receivables	218	V.07	0	0
5. Provision for long-term bad receivable (*)	219		0	0
II. Fixed assets	220		33,158,721,749	15,876,213,029
1. Tangible fixed assets	221	V.08	16,936,702,266	12,074,953,473
- <i>Historical cost</i>	222		25,735,512,148	19,137,136,338
- <i>Accumulated depreciation</i>	223		(8,798,809,882)	(7,062,182,865)
2. Finance leases fixed assets	224	V.09	0	0
- <i>Historical cost</i>	225		0	0
- <i>Accumulated depreciation</i>	226		0	0
3. Intangible fixed assets	227	V.10	1,022,575,556	1,258,225,556
- <i>Historical cost</i>	228		1,571,000,000	1,571,000,000
- <i>Accumulated depreciation</i>	229		(548,424,444)	(312,774,444)
4. Construction in progress expenses	230	V.11	15,199,443,927	2,543,034,000
III. Property investment	240	V.12	0	0
- <i>Historical cost</i>	241		0	0
- <i>Accumulated depreciation (*)</i>	242		0	0
IV. Long-term financial investments	250		3,797,638,000	3,797,638,000
1. Investment in subsidiaries	251		0	0
2. Investment in joint-venture	252		1,817,638,000	1,817,638,000
3. Other long-term investments	258	V.13	3,944,000,000	3,944,000,000
4. Provision for devaluation of long-term finance investment	259		(1,964,000,000)	(1,964,000,000)
V. Other long-term assets	260		298,000	0
1. Long-term prepaid expenses	261	V.14	298,000	0

2. Deferred income tax assets	262	V.21	0	0
3. Others	268		0	0
TOTAL ASSETS (270=100+200)	270		199,020,599,803	203,270,527,356

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		32,640,574,796	58,497,661,986
I. Short-term liabilities	310		32,012,277,796	57,869,364,986
1. Short-term borrowing and debts	311	V.15	0	0
2. Trade accounts payable	312		7,243,208,000	38,735,453,353
3. Advances from customers	313		228,507,050	1,749,620,650
4. Taxes and liabilities to State budget	314	V..16	5,716,995,525	235,596,505
5. Payable to employees	315		14,242,388,091	12,352,671,591
6. Payable expenses	316	V.17	553,252,110	152,868,714
7. Accounts payables-Affiliate	317		0	0
8. Payable in accordance with contracts in progress	318		0	0
9. Other short-term payables	319	V.18	4,027,927,020	4,643,154,173
10. Provision for short-term liabilities	320		0	0
II. Long-term liabilities	330		628,297,000	628,297,000
1. Long-term accounts payables-Trade	331		0	0
2. Long-term accounts payables-Affiliate	332	V.19	0	0
3. Other long-term payables	333		0	0
4. Long-term borrowing and debts	334	V.20	628,297,000	628,297,000
5. Deferred income tax	335	V.21	0	0
6. Provision for unemployment allowance	336		0	0
7. Provision for long-term liabilities	337		0	0
B. OWNER'S EQUITY (400= 410+430)	400		166,380,025,007	144,772,865,370
I. Capital sources and funds	410	V.22	162,885,149,414	144,119,128,165
1. Paid-in capital	411		80,141,610,000	57,659,500,000

2. Capital surplus	412		54,774,342,850	54,774,342,850
3. Other capital of owner	413		0	0
4. Treasury stock	414		0	0
5. Assets revaluation difference	415		0	0
6. Foreign exchange difference	416		0	0
7. Investment and development fund	417		3,632,798,807	10,947,656,007
8. Financial reserve fund	418		2,170,332,066	1,151,388,144
9. Other fund belong to owner's equity	419		0	0
10. Retained profit	420		22,166,065,691	19,586,241,164
11. Capital for construction work	421		0	0
II. Budget sources	430		3,494,875,593	653,737,205
1. Bonus and welfare fund	431		3,669,957,493	789,698,051
2. Budgets	432	V.23	(175,081,900)	(135,960,846)
3. Budget for fixed asset	433		0	0
TOTAL RESOURCES (430= 300+400)	440		199,020,599,803	203,270,527,356

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets			0	0
2. Goods held under trust or for processing			1,431,386,527	1,431,386,527
3. Goods received on consignment for sale			0	0
4. Bad debts written off			53,153,000	54,153,000
5. Foreign currencies			0	0
- USD			140,090.03	532,928.03
- CNY			4,065,290.16	4,639,041.16
- KIP				
6. Subsidies of state budget				

National Seed Joint Stock Company

1 Luong Dinh Cua St. - Phuong Mai Ward - Dong Da Dist - Hanoi City

INCOME STATEMENT

Quarter 3/ 2009

Unit: VND

Items	Code	Note	Quarter 3		Accumulation from the beginning of the year to the ending of this period	
			Current year	Previous year	Current year	Previous year
1. Sales	1	VI.25	35,806,642,965	13,616,359,544	185,480,776,793	126,590,769,524
2. Deductions	2		1,705,177,628	840,313,020	15,053,457,065	4,786,234,843
3. Net sales and services	10		34,101,465,337	12,776,046,524	170,427,319,728	121,804,534,681
4. Cost of goods sold	11	VI.27	20,929,017,984	6,619,534,340	109,018,952,107	75,381,073,454
5. Gross profit	20		13,172,447,353	6,156,512,184	61,408,367,621	46,423,461,227
6. Financial income	21	VI.26	1,035,107,415	2,111,565,624	3,321,116,375	4,279,318,481
7. Financial expenses	22	VI.28	20,842,499	1,284,000,000	532,644,120	1,902,412,135
- Include: Interest expenses	23		8,670,499	-	25,822,997	25,350,296
8. Selling expenses	24		1,649,361,959	1,494,283,417	20,392,792,309	20,845,750,053
9. General & administrative expenses	25		5,224,576,446	965,135,913	12,069,353,648	6,594,212,679
10. Net operating profit	30		7,312,773,864	4,524,658,478	31,734,693,919	21,360,404,841
11. Other income	31		36,700,828	130,173,500	766,629,786	173,916,847
12. Other expenses	32		-	3,000,000	12,700,000	10,000,000
13. Other profit	40		36,700,828	127,173,500	753,929,786	163,916,847
14. Profit before tax	50		7,349,474,692	4,651,831,978	32,488,623,705	21,524,321,688
15. Current corporate income tax expenses	54	VI.30	1,245,723,581	105,861,436	5,712,678,014	105,861,436
16. Deferred corporate income tax expenses	52	VI.30	-		0	0
17. Profit after tax	60		6,103,751,111	4,545,970,542	26,775,945,691	21,418,460,252

National Seed Joint Stock Company

1 Luong Dinh Cua St. - Phuong Mai Ward - Dong Da Dist - Hanoi City

CASH FLOWS STATEMENT

At as Sep. 30th, 2009 (Direct method)

Quarter 3/ 2009

Unit: VND

Items	Code	Note	Accumulation from the beginning of the year to the ending of this period	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:			-	-
1. Cash received from sale or services and other revenue	1		212,499,754,501	168,970,848,207
2. Cash paid for supplier	2		(148,191,130,870)	(124,124,744,937)
3. Cash paid for employee	3		(14,069,198,907)	(8,709,846,962)
4. Cash paid for interest	4		(25,822,997)	(13,949,759)
5. Cash paid for corporate income tax	5		-	(105,861,436)
6. Other receivables	6		52,808,350,206	55,084,402,313
7. Other payables	7		(66,812,894,918)	(73,756,558,119)
Net cash provided by (used in) operating activities	20		36,209,057,015	17,344,289,307
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21			
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(1,688,274,000)	(84,813,566,707)
4. Withdrawal of lending or resale debt tools of other companies	24		3,263,233,567	2,000,000,000
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			

7. Cash received from interest, dividend and distributed profit	27		1,630,330,925	2,214,664,688
Net cash used in investing activities	30		3,205,290,492	(80,598,902,019)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
			-	-
1. Cash received from issuing stock, other owners' equity	31			57,315,325,000
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34			(586,962,000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(4,615,025,000)	(3,240,000,000)
Net cash (used in) provided by financing activities	40		(4,615,025,000)	53,488,363,000
Net cash during the period (50=20+30+40)	50		34,799,322,507	(9,766,249,712)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		71,223,144,577	13,091,260,192
Influence of foreign exchange fluctuation	61		(142,550,660)	
CASH AND CASH EQUIVALENTS AT END OF YEAR (70=50+60+61)	70		105,879,916,424	3,325,010,480